GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Industries & Commerce Department – Administrative Sanction for an amount of Rs.220,59,11,000/- (Rupees Two hundred twenty crore fifty nine lakh eleven thousand only) as additional funds to Director of Sugar &Cane Commissioner towards repayment of loan principal with interest payable to NCDC – Accorded Orders – Issued.

INDUSTRIES AND COMMERCE (Prog.II) DEPARTMENT

G.O.RT.No. 176 Dated: 04-09-2020.

Read the followings:

1. From the Regional Director, NCDC, HACA Bhavan, Hyderabad, lr. No.NCDC:2-2/2007/RDH/GOAP/SUGAR, Lr.Dt:26.08.2019.
2. Govt., Memo No. INC01-SNC0DSCE/30/2019-PROG-IIDt :17.09.2019.)
3. From the Director of Sugar and Cane Commissioner, Tadepalli, Rc.No.122/2017/D1, dated 29-10-2019.
4. G.O.Rt.No.351, Ind.& Com.(Prog-II) Dept., dt:17.02.2020
5. From the Director of Sugar and Cane Commissioner, Tadepalli, Rc.No.122/2017/D1, Dt:17.02.2020.
6. Govt., Memo No. -SNC0DSCE/30/2019-PROG-II , Dt:29.07.2020.
7. From the Director of Sugar and Cane Commissioner, Tadepalli, Rc.No.122/2017/D1, Dt:31.07.2020.
8. G.O.Rt.No.2264, Finance (FMU-I&I, Energy, I&C) Department, Dated:01-09-2020.

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ORDER:

In the references 5th and 7th read above, the Director of Sugar and Cane Commissioner, Tadepalli has requested the Government that the issue may kindly be brought to the notice of Finance Department for repayment of 1st and 2nd instalment amounts to the NCDC at the earliest, so as to avoid penal interests for the delayed period, subject to condition that the released amounts have to be recovered from the above said Coop. Sugar Factories from their future earnings or may be treated as Loan/GRANT due to weak financial position of the Coop. Sugar Factories.

2. In the reference 8th read above the Finance Department have issued Budget Release orders for an amount of Rs. 220,59,11,000 /- (Rupees Two hundred twenty crore fifty nine lakh eleven thousand only) as additional funds in relaxation of treasury control and quarterly regulation orders pending provision of funds by obtaining supplementary grant at an appropriate time during the C.F.Y 2020-21 towards repayment of Loan principal and interest to NCDC on behalf of Co-operative Sugar Factories, subject to the condition that dues are paid are to be treated as loan extended by State Government and the same are recoverable from the Sugar Factories along with interest as detailed below.

(Rupees in lakhs)

S.No.	Head of Account	Charged/ Voted	Provision in BE 2020-21	Additional Amounts Sanctioned	Amount Reappro -priated	Total Provision in BE 2020-21	Amount Already Authorised	Amount Authorised Now	Balance Amount Available
Scheme Name: Loans to the Co-Operative Sugar Factories for repayment of dues to NCDC **Procedure of Drawal of Funds:** Loan Bill **Drawing Officer:** Concerned DDO									
1	6860041011107001000	V	0.00	22,059.11	0.00	22,059.11	0.00	22,059.11	0.00
Total			**0.00**	**22,059.11**	**0.00**	**22,059.11**	**0.00**	**22,059.11**	**0.00**

(P.T.O)

3. Accordingly, Government here by accorded Administrative Sanction for an amount of Rs. 220,59,11,000 /- (Rupees Two hundred twenty crore fifty nine lakh eleven thousand only) as additional funds in relaxation of treasury control and quarterly regulation orders pending provision of funds by obtaining supplementary grant at an appropriate time during the C.F.Y 2020-21 towards repayment of Loan principal and interest to NCDC on behalf of co-operative sugar factories. subject to the condition that dues paid are to be treated as loan extended by State Government and the same are recoverable from the Sugar Factories along with interest.

4. The Director of Sugar and Cane Commissioner, shall take necessary action accordingly.

5. This order issues with the concurrence of Finance (FMU-I&I, Energy, I&C) Department vide their U.O.No.FIN01-FMU0ASD(IC)/7/2019-FMU-IC, (Computer No. **768969**), dated:02.09.2020.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

POONAM MALAKONDAIAH
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Director of Sugar & Cane Commissioner,
Tadepalli, Guntur District.
The Managing Directors of concerned Co.op.Sugar Factories through DoS&CC.
The DDO,Industries & Commerce Department.
Copy to:
The Executive Director, (Finance Division), NCDC,
Sri Institutional Area, Hauz Khas, New Delhi
The Finance (FMU. I&C) Department.
The Accountant General, Andhra Pradesh, Hyderabad.
The Director of Treasuries & Accounts, Ibrahimpatanam,
The Pay & Accounts Officer, Ibrahimpatanam,
The Chief Executive Officer, APCFSS, Ibrahimpatnam
The Regional Director, NCDC, HACA Bhavan, Hyderabad.
The DDO, Industries & Commerce Department
The P.S. to Prl. Secretary to C.M.
The P.S to Minister (Ind.& Com, IT)
P.S to Secretary to Government (B&IF)Finance Department
The P.S. to Secretary to Government (FP&Sugar)
SF/SC.

//FORWARDED :: BY ORDER//

SECTION OFFICER